

## Appendix II - Federal Reserve Historic Prime Rates

<u>Year</u>	<u>Prime Rate (%)*</u>
1984	12.1%
1985	9.9%
1986	8.3%
1987	8.2%
1988	9.3%
1989	10.9%
1990	10.0%
1991	8.5%
1992	6.3%
1993	6.0%
1994	7.1%
1995	8.8%
1996	8.3%
1997	8.4%
1998	8.4%
1999	8.0%
2000	9.2%
2001	7.0%
2002	4.7%
2003	4.1%
2004	4.3%
2005	6.2%
2006	8.0%
2007	8.1%
2008	5.1%
2009	3.3%
2010	3.3%
2011	3.3%
2012	3.3%
2013	3.3%
2014	3.3%
2015	3.3%
2016	3.5%
2017	4.1%
2018	4.9%
2019	5.3%
2020	4.3%

\*These annual interest rates were calculated by averaging the weekly prime rates downloaded from the Federal Reserve. Federal Reserve, H.15 Selected Interest Rates, Data Download Program (Apr. 21, 2020), <https://www.federalreserve.gov/datadownload/Choose.aspx?rel=H15>